

Name: _____ Date: _____

Your Neighborhood Marketplace: 2nd Grade Capital Allocation Quiz

Solve multi-step banking and trade scenarios to apply complex reasoning toward earning, spending, and opportunity costs in a classroom setting.

1. You have 10 silver tokens. A new sketchbook costs 7 tokens, and a box of paints costs 5 tokens. If you buy the sketchbook, what is the 'opportunity cost' regarding the paints?

- A. Having 3 tokens left over to save for later.
- B. The chance to use the paints right now.
- C. The price of the sketchbook itself.
- D. The 2 tokens you still need to buy the paints.

2. Imagine you earn 5 stickers every week for chores. If you spend 2 stickers on a snack and save the rest, after 3 weeks you will have ____ stickers in your savings container.

- A. 6 stickers
- B. 15 stickers
- C. 9 stickers
- D. 3 stickers

3. If a bank pays you 'interest,' it means they are taking a small fee out of your account every month for holding your money.

- A. True
- B. False

4. Lila wants to start a lemonade stand. She needs \$10 for lemons, but she only has \$2. She decides to work for her neighbor to earn the rest. This plan is an example of:

- A. Borrowing credit with high interest.
- B. Delayed gratification to reach a goal.
- C. An emergency fund for a rainy day.
- D. A fixed expense for a business.

5. Marcus has a budget. He lists his 'Needs' and his 'Wants.' Which of these belongs in the 'Needs' category for a 2nd grader's school day?

- A. A decorative keychain for a backpack
- B. A nutritious lunch to have energy
- C. A brand new set of video games
- D. A third pair of identical sneakers

6. A person can have a high 'human capital' if they practice a skill, like playing the piano or learning to code, which helps them earn more later.

- A. True

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B. False

7. The local toy store has only one 'Super-Bot' left, but five children want to buy it. What will likely happen to the price of the Super-Bot?

- A. The price will go down because there is only one.
- B. The price will stay exactly the same forever.
- C. The price may go up because many people want it.
- D. The store will give it away for free to be fair.

8. Sarah finds a high-quality used bike for \$20. A brand new bike costs \$80. If she buys the used bike and saves the difference, she has saved ____ dollars.

- A. \$100
- B. \$40
- C. \$60
- D. \$20

9. If you use a credit card to buy a toy today, you are using your own saved money immediately at the moment you swipe the card.

- A. True
- B. False

10. Why is it important to have a 'Diversified' piggy bank (saving in different places or for different things)?

- A. So that if you lose one coin, you still have others safe.
- B. Because it is required by the school rules.
- C. To make sure you spend all your money as fast as possible.
- D. So you can buy things you don't even like.