

Name: _____ Date: _____

Deciphering the Petrodollar: A 10th Grade Modern Era Challenge

Synthesize the geopolitical shifts and economic complexities that redefined American hegemony from the 1973 oil embargo through the digital transformation.

1. The 1978 Camp David Accords represented a landmark shift in U.S. foreign policy by brokering peace between which two historically antagonistic nations?

- A. Iran and Iraq
- B. Egypt and Israel
- C. South Vietnam and North Korea
- D. China and Taiwan

2. The _____, a political scandal during the Reagan administration, involved the secret sale of weapons to a Middle Eastern adversary to fund anti-communist rebels in Central America.

- A. Whitewater Investigation
- B. Teapot Dome Scandal
- C. Iran-Contra Affair
- D. Pentagon Papers Controversy

3. The 'Stagflation' of the 1970s was unique because it featured high unemployment and high inflation simultaneously, contradicting traditional Keynesian economic theories.

- A. True
- B. False

4. Which 1990s legislative act significantly restructured the American social safety net by introducing work requirements and time limits for welfare recipients?

- A. The Americans with Disabilities Act
- B. The Economic Recovery Tax Act
- C. The Personal Responsibility and Work Opportunity Act
- D. The North American Free Trade Agreement

5. The 1992 election of _____ highlighted the growing influence of third-party candidates, as he captured nearly 19% of the popular vote by focusing on the national debt.

- A. Ralph Nader
- B. Ross Perot
- C. George Wallace
- D. John Anderson

6. The 'Bush Doctrine,' established after the 9/11 attacks, argued that the United States had the right to engage in preemptive strikes against perceived threats to national security.

- A. True

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B. False

7. Which landmark SCOTUS decision in 2010 altered the landscape of modern American elections by allowing corporations and unions to spend unlimited sums on political ads?

- A. Bush v. Gore
- B. Obergefell v. Hodges
- C. Citizens United v. FEC
- D. Shelby County v. Holder

8. The ____ of 1994, though controversial, aimed to reduce violent crime but has since been criticized for its role in the dramatic increase of mass incarceration in the U.S.

- A. Patriot Act
- B. Violent Crime Control and Law Enforcement Act
- C. Brady Handgun Violence Prevention Act
- D. War on Drugs Manifesto

9. The 1972 SALT I treaty between the U.S. and the Soviet Union was a primary example of 'Détente,' a policy aimed at easing Cold War tensions through diplomacy.

- A. True
- B. False

10. The 'Gig Economy' and the rise of platform-based labor (like Uber or TaskRabbit) in the 2010s is best described as a reflection of which broader economic trend?

- A. The return to industrial manufacturing
- B. The transition to a decentralized service economy
- C. The elimination of the wealth gap
- D. The end of global international trade