

Name: _____ Date: _____

Wrangle Your Pennies: A First Grade Money Management Quiz

Challenge your students to identify smart spending choices and basic saving habits during your next social studies station or morning meeting.

1. If you get five dollars for your birthday and put it in a piggy bank for later, what are you doing?

- A. Spending
- B. Saving
- C. Borrowing
- D. Lending

2. A 'need' is something you must have to live, like healthy food or water.

- A. True
- B. False

3. When you use your money to buy a new toy right now, you are _____ your money.

- A. hiding
- B. losing
- C. spending
- D. growing

4. Which of these is a 'want' rather than a 'need'?

- A. A warm coat for winter
- B. A glass of water
- C. A video game
- D. A safe place to sleep

5. A bank is a place that helps keep people's money safe.

- A. True
- B. False

6. A _____ is a plan that helps you decide how much money to spend and how much to save.

- A. receipt
- B. budget
- C. grocery list
- D. price tag

7. Why might someone choose to save their money instead of spending it all today?

- A. Because they want to lose it
- B. To buy something more expensive later
- C. Because money is heavy to carry

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D. To make their wallet feel empty

8. If you have 10 dollars, you can buy a toy that costs 20 dollars.

- A. True
- B. False

9. When you go to a store, the _____ tells you how much money you need to pay for an item.

- A. color
- B. size
- C. price
- D. weight

10. Which of these is a way to earn money as a child?

- A. Taking a nap
- B. Doing extra chores at home
- C. Watching television
- D. Playing with blocks